

# Statement of participation

# **Nachimani Charde**

has completed the free course including any mandatory tests for:

# Company law in context

This 10-hour free course gave a guide to the legal terminology of business, such as the concepts of companies, partnerships, assets and liabilities.

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## www.open.edu/openlearn

This statement does not imply the award of credit points nor the conferment of a University Qualification. This statement confirms that this free course and all mandatory tests were passed by the learner.

COURSE CODE: W223\_1



# Company law in context

https://www.open.edu/openlearn/society-politics-law/company-law-context/content-section-0

## **Course summary**

The legal issues involved in setting up and running a business can be complex and confusing, especially when some of the terms used don't seem to have clear meanings. Company law in context is a free course from the College of Law, offering a basic introduction to the legal concepts of companies, partnerships, assets and liabilities.

## Learning outcomes

By completing this course, the learner should be able to:

- Part A:
- · describe in general terms what a business is
- demonstrate an appreciation of the concept of capital.
- Part B:
- identify the main types of business medium
- demonstrate an understanding of the key characteristics of businesses run as sole traders
- determine what are the assets and liabilities of a business using numeracy skills.

## **Completed study**

The learner has completed the following:

#### Section 1

General introduction to company law and practice

#### **Section 2**

Introductory concepts

#### Section 3

Sole traders and partnerships as business mediums

#### Section 4

Reflection on this course

### Section 5

Conclusion